

The Privacy Passport[®] Trust and the Privacy Passport[®] Plus

What is the Privacy Passport[®]?

The PRIVACY PASSPORT[®] TRUST is a sophisticated system that allows the user to take part in international banking without violating various laws concerning offshore trusts and companies. It is important to note that it is not against the law to have access to foreign bank accounts, nor to have ones that provide a high degree of confidentiality. As long as what you are doing with these accounts is not illegal, there is nothing wrong with maintaining such accounts.

The PRIVACY PASSPORT[®] TRUST is used to establish an account in the name of the Trust. The Trust itself is established by The Squire Organization, LLC, (or some other non-US entity) which serves as the initial Trustor, Trustee, Beneficiary and Protector of the Trust. Of the four positions, the Protector is the most important. The Protector has the power to remove and replace the Trustee, and, most importantly, change the Beneficiary. After the account is established, the old Protector resigns and appoints a new Protector (or leaves the appointment of the new Protector blank). The Client has the option of naming himself or some other trusted individual as Protector. He or she can also change the Beneficiary at that time or at a later date.

The new Protector is now totally in control of the trust and the account, however the client is not listed anywhere in the Trust formation documents. The Client can maintain control over the Trust without becoming either a Trustor, a Trustee or a Beneficiary.

Will the Privacy Passport[®] work for me?

For some people the Privacy Passport[®] may be all that is required. However, although the Privacy Passport[®] can give access to otherwise inaccessible investments, it does not provide any asset protection or tax planning advantages. Due to the limitations of using a 'trust only' structure, The Privacy Passport[®] is treated as a "grantor's trust" by the IRS and this means that the trust is "disregarded" by the IRS. This is good if you are looking for ease of use, but very bad if you are looking for asset protection and/or tax benefits. Also, it is not uncommon for many non-US financial institutions to require extraordinary due diligence when doing business with an Offshore Trust, much more than would be required if doing business with an Offshore Company. This is because outside the 'Common Law'



jurisdictions of the UK, USA and other British based legal systems, Trusts are treated differently and can often cause confusion.

It is for these reasons that the Privacy Passport® Plus was developed. Not only does it provide added access to non-USA investment opportunities, but it also can provide extraordinary asset protection and tax reduction services if properly structured.

What is the Privacy Passport® Plus?

The Privacy Passport® Plus is simply the Privacy Passport® with the addition of an Offshore International Business Company (hereinafter IBC). In addition there needs to be some careful planning to insure that the structure does in fact serve to not only gain access to international investments in a low key and private manner, but also does so in a manner that promotes Asset Protection and Tax Planning.

Why does the Privacy Passport® Plus make such a difference?

The Privacy Passport® Plus is an ideal Asset Protection vehicle because it takes advantage of both Trust and Corporate legal opinions. If the client has control over the assets of a trust, courts have held that this effective control over the assets negates the benefits of the trust. On the other hand, the same courts rule in exactly the opposite manner when it comes to corporations since corporate law is based solely on the proposition that the shareholder cannot be made liable for the actions of the company. By having all the assets held by the IBC, which in turn is owned by the Trust, the client does not have to fear loss of the Asset Protection features of the Trust or the IBC. In addition, the client should appoint at least two additional protectors for the Trust so that there is no risk of a determination of a power of appointment being in existence.

By careful design and execution, the Privacy Passport® Plus serves to address the more advanced needs of clients who require access to more complex investment opportunities, asset protection planning, and tax reduction opportunities.

What about the US LLC and US Bank Account?

If the above entities are properly structured, then the addition of the US LLC can result in tax free access to US banking services, avoiding having to deal with often unreliable foreign banks in third world countries, and also avoiding certain requirements to declare signatory status on non-US bank accounts (since the accounts will all be in the USA). Chat with us more about this option!

The Squire Organization, LLC
International Business Consultants

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8 Marine Parade
Belize City,
Belize - Central America

US Branch
909 Silber Rd #59
Houston, TX 77024
USA
email: info@squireorg.com

Order Form for the Privacy Passport® Plus

CLIENT: _____ DATE: _____, 20__

ADDRESS: _____

BUS. PHONE: _____ FAX: _____

EMAIL: _____ OTHER: _____

I agree to retain The Squire Organization, LLC to provide the following services:

- Privacy Passport® Trust** \$ 600.00
Includes the *Privacy Passport Trust*, the First Year Annual Trustee fees of \$250.00, and Escrow Account at Genucap Resources, LLC.
- Privacy Passport® Plus** \$ 2,000.00
Includes the *Privacy Passport Trust*, and the *IBC*, the First Year Annual Trustee fees of \$250.00, Escrow Account at Genucap Resources, LLC, and the First Year Annual Registered Agent and Office fees of \$750.00.
- US LLC & US Bank Account** \$ 1,500.00
In addition to the above, A US LLC wholly owned subsidiary of the *IBC*, a Bank Account at a safe and secure US bank, and the First Year Annual Registered Agent and Office Fees, and Nominee Manager Fees of \$300.00.

Preferred Name for the *Privacy Passport Trust* (e.g., The Smith Family Long-Term Trust): _____

Preferred Name for the *IBC*: _____

Preferred Name for the *US LLC*: _____

I acknowledge and agree to the above fee arrangement: X _____

CLIENT SIGNATURE

PAYMENT INSTRUCTIONS

1. By Mail - Send this completed form and check or money order to:

THE SQUIRE ORGANIZATION, LLC
909 Silber Rd #59
Houston, TX 77024

2. By VISA/MASTERCARD (fill in form below and fax to 419-710-4339 OR mail to above address):

Name on Card: _____	Type (circle one): Visa or Mastercard
Card Number: _____	exp date: _____
Last 3 digits of Number on Back of Card (in signature area): _____	
Billing Address: _____	
SIGNATURE: x _____	
In the alternative you can go to our website and make a payment through our secure online system. It is actually safer and more secure: http://www.squireorg.com/gen-pay.html	

3. By Bank Wire: PLEASE FORWARD THIS FORM TO US BY FAX TO 419-710-4339, and we will contact you with payment instructions.